



Financial Statement – Auditor's Report Candidate – Form 4 Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 2 0 2 2 | 0 8 | 1 5 to 2 0 2 3 | 0 1 | 0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name: Alkerton; Given Name(s): Chuck

Office for Which the Candidate Sought Election: Councillor; Ward Name or Number (if any): 12

Municipality: Hamilton

Table with columns: Spending Limit (General: \$33,365.35), Parties and Other Expressions of Appreciation (\$3,336.53), Contribution Limit (Contributions from Candidate and Spouse: \$11,674.20)

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Chuck Alkerton, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Handwritten signature of Chuck Alkerton

Signature of Candidate

2023/03/07

Date (yyyy/mm/dd)

Table with columns: Date Filed (2023/03/14), Time Filed (10:53am), Initial of Candidate or Agent (BA), Signature of Clerk or Designate (Mini Gaddette)

City of Hamilton

MAR 14 2023

Elections

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
	\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 18,952.58	
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
6. _____	+ \$	
Total Campaign Income (Do not include loan)		= \$ 18,952.58 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$ 5,345.23	
Brochures/flyers	+ \$ 1,711.95	
Signs (including sign deposit)	+ \$ 2,909.75	
Meetings hosted	+ \$ 949.34	
Office expenses incurred until voting day	+ \$ 1,919.20	
Phone and/or internet expenses incurred until voting day	+ \$ 382.47	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$ 85.11	
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
6. _____	+ \$	
Total Expenses subject to general spending limit		= \$ 13,303.05 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Election night party	+ \$ 913.89
-------------------------	-------------

2. Volunteer appreciation dinner	+ \$	948.11	
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	1,862.00	C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	2,260.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$	385.55	
Phone and/or internet expenses incurred after voting day	+ \$	36.16	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	20.00	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	2,701.71	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 17,866.76 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	1,085.82	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	1,085.82	
Surplus (or deficit) for the campaign	= \$		D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$ 5,005.00
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$ _____
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 1,397.58
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 12,550.00
Less: Ineligible contributions paid or payable to the contributor	- \$ _____
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$ _____
Total Amount of Contributions (record under Income in Box C)	= \$ 18,952.58 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
CPA, CA (audit firm Pettinelli Mastroluisi LLP)

Municipality Hamilton	Date (yyyy/mm/dd) 2023/03/07
--------------------------	---------------------------------

Contact Information

Last Name or Single Name Mastroluisi	Given Name(s) Mike	Licence Number 3-3190502
---	-----------------------	-----------------------------

Address

Suite/Unit Number 4th Fl	Street Number 1	Street Name James Street South
-----------------------------	--------------------	-----------------------------------

Municipality Hamilton	Province ON	Postal Code L8P 4R5
--------------------------	----------------	------------------------

Telephone Number 905-522-6555	Email Address mikem@petmas.ca
----------------------------------	----------------------------------

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

CONTRIBUTIONS IN MONEY FROM INDIVIDUALS OTHER THAN THE CANDIDATE AND CANDIDATE'S SPOUSE TOTALING MORE THAN \$100

Name	Address	Date Received	Amount Received	Amount Returned To Contributor Or Paid To Clerk
Gerry Davis	1322 Highway 8, Stoney Creek, ON, L8E 5K5	August 17, 2022	500.00	0.00
Bruce Eccles	15 Greenleaf Lane, Ancaster, ON, L9G 0E7	August 17, 2022	1,000.00	0.00
Mike McCrea	82 Valmont Street, Ancaster, ON, L9G 4Z4	August 17, 2022	1,000.00	0.00
Georgia (Keli) Mehlenbacher	967 10th Concession Road West, R.R. #3, Flamborough, ON, N0B 2J0	August 24, 2022	1,200.00	0.00
Joseph Pecaric	19 Greenleaf Lane, Ancaster, ON, L9G 0E7	September 14, 2022	250.00	0.00
Terry Forth	68 Liam Drive, Ancaster, ON, L9G 4Y1	September 19, 2022	250.00	0.00
Brad Jardine	17 Ranch Road, Brantford, ON, N3H 5M1	September 19, 2022	500.00	0.00
Don Robertson	27 Vanderlip Road, R.R. #1, Jerseyville, ON, L0R 1R0	September 20, 2022	500.00	0.00
Steve Jones	728 Millgrove Side Road, Waterdown, ON, L8B 0W7	September 22, 2022	250.00	0.00
Joe Vetere	64 Symphony Place, Ancaster, ON, L9G 4V6	September 26, 2022	1,200.00	0.00
Warren Shannon	71 Chatterson Drive, Ancaster, ON, L9G 1B6	September 26, 2022	250.00	0.00
Rose Vetere	64 Symphony Place, Ancaster, ON, L9G 4V6	September 26, 2022	1,200.00	0.00
Jorge Rogue	51 Legacy Lane, Ancaster, ON, L9G 0G2	September 26, 2022	1,200.00	0.00
Robert Wilkins	211 Sulphur Springs Road, Ancaster, ON, L9G 4T7	September 27, 2022	1,200.00	0.00
Giancarlo Lancia	135 Malton Drive, Hamilton, ON, L9G 1G1	September 27, 2022	500.00	0.00
Enza Polidoro	9778 Twenty Road West, Mount Hope, ON, L0R 1W0	October 3, 2022	1,000.00	0.00
Diana Mercanti	47 Joanne Court, Ancaster, ON, L9G 1B2	October 23, 2022	350.00	0.00
Nancie Mleczko	85 Clyde Street, Hamilton, ON, L8L 5R5	October 29, 2022	200.00	0.00
			<u>12,550.00</u>	<u>0.00</u>



March 7, 2023

Independent Auditor's Report

To Chuck Alkerton, Candidate, and Andrea Holland, City Clerk for the City of Hamilton

Qualified Opinion

We have audited the accompanying financial statement (Form 4, the "financial statement") of Chuck Alkerton (the "Candidate"), which comprises the statement of campaign income and expenses (Box C), calculation of surplus and deficit (Box D) and all related schedules for the period August 15, 2022 to January 3, 2023. The financial statement has been prepared by Chuck Alkerton based on the financial reporting provisions of Section 88 of the Municipal Elections Act, 1996 (the "Act").

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statement presents fairly, in all material respects, the campaign income and expenses and surplus or deficit for the period August 15, 2022 to January 3, 2023 in accordance with the financial reporting provisions of the Section 88 of the Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the inherent nature of the transactions in an election campaign, the completeness of campaign income and expenses is not susceptible to satisfactory audit procedures and verification. Accordingly, our audit of the campaign income and expenses was limited to the amounts recorded in the Candidate's accounting records and we were unable to determine whether any additional adjustments may be necessary to the statement of campaign income and expenses, calculation of surplus or deficit and all related schedules for the period August 15, 2022 to January 3, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Chuck Alkerton in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

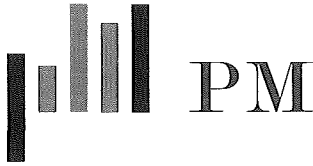
Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the fact that the financial statement has been prepared to assist the Candidate to meet the requirements of the Municipal Elections Act, 1996. As a result, the financial statement may not be suitable for another purpose. Our auditor's report is intended solely for the use of the Candidate and the City Clerk for the City of Hamilton and should not be distributed to parties other than those intended.

Responsibilities of the Candidate and Those Charged with Governance for the Financial Statement

The Candidate is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of Section 88 of the Municipal Elections Act, 1996, and for such internal control as those charged with governance determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

Those charged with governance, Chuck Alkerton, are responsible for overseeing the financial reporting process.



Independent Auditor's Report, continued

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statement. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Chuck Alkerton's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance (the Candidate).
- ♦ Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Pettinelli Mastrolucchi LLP

Chartered Accountants
Licensed Public Accountants

Hamilton, Ontario