Communiqué

Issue

September 20, 2022

2022-3

The Requirements, Recommendations and Guidelines in this Communiqué are applicable to the social housing providers administered by the City of Hamilton.

| ✓ | Providers Under Housing Services Act, 2011 |
|----------|---|
| √ | Providers Under a Federal Operating Agreement |
| √ | Requirement |
| | Recommendation |
| √ | Guidelines |
| | For Information Purposes Only |

SUBJECT:

2023 Indices and Cost Factors

The Ministry of Municipal Affairs and Housing (MMAH) provides Cost Factors and Indices to calculate subsidies under the Housing Services Act, 2011 (HSA) on an annual basis.

The factors and indices which are used in the calculation of rent and subsidies for **2023** are attached to this Communiqué and are listed as follows:

- SH notification release 22-05 2023 Market Rent Index & Indices for Non-Profit Projects under the HSA which includes:
 - Attachment A: Guide for 2023 Market Rent Index
 - Attachment B: 2023 Indices for Mixed Non-Profit Projects
 - o Attachment C: 2023 Indices for 100% RGI Non-Profit Projects
 - Attachment E: 2023 Market Rent
- SH notification release 22-06 2023 Minimum Market Rent for Municipal Non-Profits (Section 95)
- SH notification release 22-07 2023 Unit Rent Factors for Private Non-Profit Housing Corporations



City of Hamilton Housing Services Division Community Services Department Brian Kreps Manager of Housing Programs

• **SH notification release 22-08** Cost Factors to Be Used in 2023 Fiscal Year Budgets for Private and Municipal Non-Profit Housing Corporations

This information is also published in French and is available from your housing officer and on the Ministry web site.

Individual Housing Provider <u>Annual Subsidy Entitlements</u> will be calculated using the above information and in conjunction with the City of Hamilton's Annual Budget Process. We anticipate that these will be available for release late November.

Housing Providers are encouraged to submit their own subsidy estimate calculations prior to November for review at Kim.Ryan@hamilton.ca.

If there are any further questions, please contact your Housing Administration Officer.

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