

# Communiqué

Issue 2023-08

Date September 13, 2023

*The Requirements, Recommendations and Guidelines in this Communiqué are applicable to the social housing providers administered by the City of Hamilton.*

|   |   |
|---|---|
| ✓ | Providers Under <i>Housing Services Act, 2011</i> |
| ✓ | Providers Under a Federal Operating Agreement     |
| ✓ | Requirement                                       |
| ✓ | Guidelines  |
|   | For Information Purposes Only                     |

## **SUBJECT: 2024 Market Rent Index, Indices and Cost Factors**

The Ministry of Municipal Affairs and Housing (MMAH) provides Cost Factors and Indices to calculate subsidies under the Housing Services Act, 2011 (HSA) on an annual basis.

The factors and indices which are used in the calculation of rent and subsidies for **2024** are attached to this Communiqué and are listed as follows:

- **SH notification release 23-01** 2024 Market Rent Index & Indices for Non-Profit Projects under the HSA which includes:
  - Attachment A: Guide for 2024 Market Rent Index
  - Attachment B: Guide for 2024 Indices for Mixed Non-Profit and 100% RGI Projects
  - Attachment C: 2024 Indices for Mixed Non-Profit Projects
  - Attachment D: 2024 Indices for 100% RGI Non-Profit Projects
  - Attachment E: 2024 Market Rent Index
- **SH notification release 23-02** 2024 Minimum Market Rent Inflation Factors
- **SH notification release 23-03** 2024 Unit Rent Factors for Private Non-Profit Housing Corporations
- **SH notification release 23-04** Cost Factors for 2024 Fiscal Year Budgets for Private and Municipal Non-Profit Housing Corporations

This information is also published in French and is available from your housing officer and on the Ministry web site.



City of Hamilton  
Housing Services Division  
Healthy and Safe Communities  
Brian Kreps  
Program Manager, Social Housing

Individual Housing Provider Annual Subsidy Entitlements will be calculated using the above information and in conjunction with the City of Hamilton's Annual Budget Process. We anticipate that these will be available for release late November.

Housing Providers are encouraged to submit their own subsidy estimate calculations prior to November for review to [Kim.Ryan@hamilton.ca](mailto:Kim.Ryan@hamilton.ca).

Please contact your Housing Administration Officer if you have any questions.

Carin Finch  
George Gambioli  
Godfred Okyere-Koranteng  
Kim Ryan

[Carin.Finch@hamilton.ca](mailto:Carin.Finch@hamilton.ca)  
[George.Gambioli@hamilton.ca](mailto:George.Gambioli@hamilton.ca)  
[Godfred.Okyere-Koranteng@hamilton.ca](mailto:Godfred.Okyere-Koranteng@hamilton.ca)  
[Kim.Ryan@hamilton.ca](mailto:Kim.Ryan@hamilton.ca)