

Authority: Item 5, Economic Development
and Planning Committee
Report 07-021(PED07217)
CM: December 12, 2007

Bill No. 346

CITY OF HAMILTON

BY-LAW NO. 07-346

**BEING A BY-LAW TO AUTHORIZE THE MAKING OF LOANS AND GRANTS
TO THE OWNERS OF PROPERTIES DESIGNATED UNDER THE
ONTARIO HERITAGE ACT**

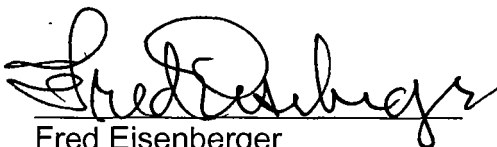
WHEREAS Sub-Section 39 (1) of the Ontario Heritage Act authorizes the City of Hamilton to pass by-laws providing for the making of a grant or loan to the owner of a property designated under the Ontario Heritage Act for the purpose of paying for the whole or any part of the cost of alteration of such designated property on such terms and conditions as the Council may prescribe;

AND WHEREAS the Council of the City of Hamilton deems it advisable and in the public interest to provide financial assistance to owners of properties designated under the Ontario Heritage Act as set-out in program terms and conditions approved by Council from time to time.

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. That the City of Hamilton may make loans and grants to the owners of properties designated under the Ontario Heritage Act for the purpose of paying for the whole or any part of the cost of alternation of such designated property on such terms and conditions as may be approved by Council.

PASSED and ENACTED this 12th day of December, 2007



Fred Eisenberger
Mayor



Kevin C. Christenson
City Clerk