


Hamilton

# INFORMATION UPDATE

<b>TO:</b>	Mayor and Members City Council
<b>DATE:</b>	November 27, 2019
<b>SUBJECT:</b>	Financial Impacts of Off-Street Parking Rate Increases (City Wide)
<b>WARD(S) AFFECTED:</b>	City Wide
<b>SUBMITTED BY:</b>	Brian Hollingworth Director, Transportation Planning and Parking Planning and Economic Development Department
<b>SIGNATURE:</b>	

At the November 19, 2019 Planning Committee meeting, staff was asked to provide additional information on the financial impacts of potential increases to daily rates in off-street lots, with the objective of bringing public parking rates more in line with private lot comparators. The purpose of this Information Update is to provide this additional information that was requested by committee.

## Off-Street Parking Rates

Report PED19237 outlined a potential scenario that would seek to increase the maximum daily rate in all Downtown lots and parkades by an average of \$2 per hour, which was estimated to generate approximately \$325 K in annual revenue. In response to committee's request, staff have developed a more detailed breakdown for how such an increase could be allocated on a lot-by-lot basis, based on comparisons to private sector lots, as well as the target of increasing daily maximum rates by an average of \$2 per hour as identified in Report PED19237.

Facility/Lot/Area	Current Rates		Comparator Rates		Potential Rate	
	Hourly	Daily Max	Hourly	Daily Max	Hourly	Daily Max
Convention Centre Garage	\$2.50	\$10.00	\$4.00-\$6.00	\$12.00-\$13.00	\$3.00	\$12.00
York Parkade	\$2.50	\$8.00	\$4.00-\$6.00	\$12.00-\$13.00	\$3.00	\$12.00
City Hall	\$3.00	\$12.00	\$4.00-\$6.00	\$12.00-\$13.00	\$3.00	\$12.00
King and Bay	\$3.00	\$12.00	\$3.00-\$4.00	\$12.00-\$13.00	\$3.00	\$12.00
Rest of Downtown	\$1.00-\$2.00	\$5.00-\$6.00	\$1.75-\$4.00	\$5.00-\$7.00	\$3.00	\$12.00

OUR Vision: To be the best place to raise a child and age successfully.

OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.

OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

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If the above changes were implemented in January 2020, the estimated increase in revenue would be approximately \$376 K.

If you have any questions regarding the above, please contact Brian Hollingworth at Ext. 2953 or via e-mail.

BH:cr