

FINANCIAL PLANNING, ADMINISTRATION AND POLICY DEVELOPMENT CHARGES, PROGRAM AND POLICIES

Development Charges Deferral Agreement Application Form

Developments eligible for le Applications for deferral of Cit for industrial, non-residential, with a minimum City Developm does not guarantee approv	ed to request the deferral of Development Charges Deferral Program <u>(Section 34 of E</u> egislated instalment payments should instead comp y Development Charges (DCs) are accepted and high-density residential developments nent Charge payable of \$50,000. Application ral. For approved developments, it takes om application to execute the agreement.	R <u>y-Law 19-142)</u> . lete the <u>Developm</u>		
APPLICATION INSTRUCTIONS				
Ple	ase complete the Application Details Section	n of the Applicat	ion Form in Full	
The \$814.32 Non-Refundable Application fee is Payable by Cheque to the "City of Hamilton"				
Please return the completed application and application fee to:	City of Hamilton Attention: Ailish Brooke, 1st Floor Finance 71 Main Street West Hamilton, ON L8P 4Y5	AND	send a scanned copy to DCRequest@hamilton.ca	
	DEFERRAL PROGRAM	I DETAILS		
	Interest			
Industrial Developments:	month the relevant building permit is issued.	Agreements based on the City's Five Year Debenture Rate for the led.		
	1st to 4th priority on title: 5th priority on title:	+0.25% adminis Not Eligible	trative fee + 0.75%	
Non-Industrial Developments:	Interest shall be charged on DC Deferral Agree month the relevant building permit is issued.	+0.25% administrative fee + 3.0% +0.25% administrative fee + 4.5%		
	1st or 2nd priority on title:			
	3rd priority on title:			
	4th priority on title: 5th priority on title:	+0.25% adminis Not Eligible	trative fee + 6.0%	
ERASE DC Deferrals:	A development approved by the City for an Environmental Remediation and Site Enhancement Redevelopment (ERASE) Grant, may be permitted to defer City development charges with no interest. In addition, there is no application fee applicable to ERASE DC Deferral applications.			

APPLICATION DETAILS				
Applicant Information				
Application Date:				
Property Owner:				
	Individual or Company Name			
Signing Authority:				
Majority Shareholder:	Individual to Bind the Company including Position/ Title			
	Individual to enter into Personal Guarantee			
Mailing Address:				
General Phone Line:				
Contact Person:				
	Name	Phone Number		
	- HALING			
	Email Address Legal Representative Information			
Note: Lawy	ver must be able to register the agreement as a mortgage on ti	tle (member of Teranet)		
Lawyer's Name:				
Law Firm:				
Address:				
Phone:				
Email:				
Development Information				
Name of Development:				
Address of Development:				
Legal Description of Land:				
Type of Development:				
	e.g. 60,000 square foot industrial building, 320 unit apartment building, etc.			
Building Permit Number:				
Expected Building Permit Issuance Date:				
	Note: execution of approved deferral agreements can take 3-4 months. But paid or a deferral agreement has been executed.	ilding Permits will not be issued until DCs have been		
Requested dollar value of DCs to be Deferred:	\$			
	Note: only City DCs are eligible for deferral.			
APPLICATION RECEIPT				
	For DCPP Use Only			
Application Number:		Staff Initials		
Date Application Received:				
Date Application Fee Received:				
DC Deferral Amount:				
Date Application Approved:				