

FINANCIAL PLANNING, ADMINISTRATION AND POLICY **DEVELOPMENT CHARGES, PROGRAM AND POLICIES**

Development Charges Deferral Agreement Application Form

This application form is to be used to request the deferral of Development Charges under the City of Hamilton's Discretionary Development Charges Deferral Program (Section 34 of By-Law 19-142).

Developments eligible for legislated instalment payments should instead complete the <u>Development Charge Instalment Declaration Form</u>.

Applications for deferral of City Development Charges (DCs) are accepted for industrial, non-residential, and high-density residential developments with a minimum City Development Charge payable of \$50,000. Application does not guarantee approval. For approved developments, it takes approximately 3-4 months from application to execute the agreement.

APPLICATION FEE PAYABLE

(Fee set via 2024 Tax Supported User Fees Report FCS24003

\$920.18

Includes HST

APPLICATION INSTRUCTIONS

Please complete the Application Details Section of the Application Form in Full

The \$920.18 Non-Refundable Application fee is Payable by Cheque to the "City of Hamilton"

Please return the completed application and application fee to:

City of Hamilton Attention: Ailish Brooke, 1st Floor Finance 71 Main Street West

Hamilton, ON L8P 4Y5

AND send a scanned copy to DCRequest@hamilton.ca

DEFERRAL PROGRAM DETAILS

Interest

Interest shall be charged on DC Deferral Agreements based on the City's Five Year Debenture Rate for the Industrial Developments:

month the relevant building permit is issued.

1st to 4th priority on title: +0.25% administrative fee + 0.75%

5th priority on title: Not Eligible

Non-Industrial Developments: Interest shall be charged on DC Deferral Agreements based on the City's Five Year Debenture Rate for the

month the relevant building permit is issued.

1st or 2nd priority on title: +0.25% administrative fee + 3.0% +0.25% administrative fee + 4.5% 3rd priority on title: 4th priority on title: +0.25% administrative fee + 6.0%

5th priority on title: Not Eligible

ERASE DC Deferrals: A development approved by the City for an Environmental Remediation and Site Enhancement

Redevelopment (ERASE) Grant, may be permitted to defer City development charges with no interest. In

addition, there is no application fee applicable to ERASE DC Deferral applications.

APPLICATION DETAILS	
	Applicant Information
Application Date:	
Property Owner:	
	Individual or Company Name
Signing Authority:	Individual to Bind the Company including Position/ Title
Majority Shareholder:	
	Individual to enter into Personal Guarantee
Mailing Address:	
General Phone Line:	
Contact Person:	
	Name Phone Number
	Email Address
Note: Law	Legal Representative Information yer must be able to register the agreement as a mortgage on title (member of Teranet)
Lawyer's Name:	
Law Firm:	
Address:	
Phone:	
Email:	
Development Information	
Name of Development:	
Address of Development:	
Legal Description of Land:	
Type of Development:	
Puilding Pormit Number	e.g. 60,000 square foot industrial building, 320 unit apartment building, etc.
Building Permit Number: Expected Building Permit	
Issuance Date:	
Requested dollar value of DCs	paid or a deferral agreement has been executed.
to be Deferred:	
APPLICATION RECEIPT	
For DCPP Use Only	
Application Number	Staff Initials
Application Number: Date Application Received:	
Date Application Fee Received:	
DC Deferral Amount:	
Date Application Approved:	